(1) Names of reporting persons. Jane Street Group, LLC

(2) Check the appropriate box if a member of a group
(a) [ ]
(b) [ ]

(3) SEC use only

(4) Citizenship or place of organization
Delaware

Number of shares beneficially owned by each reporting person with:
(5) Sole voting power
0

(6) Shared voting power
679,116
(7) Sole dispositive power
0

(8) Shared dispositive power
679,116

(9) Aggregate amount beneficially owned by each reporting person
679,116

(10) Check if the aggregate amount in Row (9) excludes certain shares

(11) Percent of class represented by amount in Row 9
7.3%

(12) Type of reporting person
HC

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(1) Names of reporting persons. Jane Street Capital, LLC

(2) Check the appropriate box if a member of a group
(a) [ ]
(b) [ ]

(3) SEC use only

(4) Citizenship or place of organization
Delaware

Number of shares beneficially owned by each reporting person with:

(5) Sole voting power
0

(6) Shared voting power
4,940

(7) Sole dispositive power
0

(8) Shared dispositive power
4,940

(9) Aggregate amount beneficially owned by each reporting person
679,116

(10) Check if the aggregate amount in Row (9) excludes certain shares

(11) Percent of class represented by amount in Row 9
7.3%

(12) Type of reporting person
BD

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(1) Names of reporting persons. Jane Street Global Trading, LLC

(2) Check the appropriate box if a member of a group
(a) [ ]
Number of shares beneficially owned by each reporting person with:

5 Sole voting power
0

6 Shared voting power
8,182

7 Sole dispositive power
0

8 Shared dispositive power
8,182

9 Aggregate amount beneficially owned by each reporting person
679,116

10 Check if the aggregate amount in Row (9) excludes certain shares

11 Percent of class represented by amount in Row 9
7.3%

12 Type of reporting person
OO

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Names of reporting persons. Jane Street Options, LLC

Check the appropriate box if a member of a group
(a) [ ]
(b) [ ]

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Number of shares beneficially owned by each reporting person with:

5 Sole voting power
0

6 Shared voting power
665,994

7 Sole dispositive power
0

8 Shared dispositive power
665,994

9 Aggregate amount beneficially owned by each reporting person
679,116
Check if the aggregate amount in Row (9) excludes certain shares

Percent of class represented by amount in Row 9

7.3%

Type of reporting person

BD

Item 1.

Name of issuer:

MicroStrategy Incorporated

Address of issuer's principal executive offices:

1850 Towers Crescent Plaza, Tysons Corner, VA 22182, US

Item 2.

Name of person filing:

Jane Street Group, LLC; Jane Street Capital, LLC; Jane Street Global Trading, LLC; Jane Street Options, LLC

Address or principal business office or, if none, residence:

Jane Street Group, LLC
250 Vesey Street
6th Floor
New York, NY 10281

Jane Street Capital, LLC
250 Vesey Street
6th Floor
New York, NY 10281

Jane Street Global Trading, LLC
250 Vesey Street
6th Floor
New York, NY 10281

Jane Street Options, LLC
250 Vesey Street
6th Floor
New York, NY 10281

Citizenship:

See Item 4 of Cover Page

Title of class of securities:

Common Stock

CUSIP No.:

See Cover Page

Item 3.

If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

[ ] Broker or dealer registered under Section 15 of the Act;
[ ] Bank as defined in Section 3(a)(6) of the Act;
[ ] Insurance company as defined in Section 3(a)(19) of the Act;
[ ] Investment company registered under Section 8 of the
Investment Company Act of 1940;
[ ] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
[ ] An employee benefit plan or endowment fund in accordance with
Rule 13d-1(b)(1)(ii)(F);
[X] A parent holding company or control person in accordance with
Rule 13d-1(b)(1)(ii)(G);
[ ] A savings associations as defined in Section 3(b) of the Federal
Deposit Insurance Act (12 U.S.C. 1813);
[ ] A church plan that is excluded from the definition of an
investment company under section 3(c)(14) of the Investment Company
Act of 1940;
[ ] A non-U.S. institution in accordance with
Rule 240.13d-1(b)(1)(ii)(J);
[ ] Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing
as a non-U.S. institution in accordance with
Rule 240.13d-1(b)(1)(ii)(J), please specify the type of
institution:

Item 4. Ownership

Provide the following information regarding the aggregate number
and percentage of the class of securities of the issuer identified in Item 1.

Amount beneficially owned:
679,116

Percent of class
7.3%

Number of shares as to which such person has:

- Sole power to vote or to direct the vote
  0
- Shared power to vote or to direct the vote
  679,116
- Sole power to dispose or to direct the disposition of
  0
- Shared power to dispose or to direct the disposition of
  679,116

Item 5.

Ownership of 5 Percent or Less of a Class. If this statement is being
filed to report the fact that as of the date hereof the reporting person
has ceased to be the beneficial owner of more than 5 percent of the
class of securities, check the following [ ].

Item 6. Ownership of More than 5 Percent on Behalf of Another Person

N/A

Item 7. Identification and Classification of the Subsidiary Which
Acquired the Security Being Reported on by the Parent Holding
Company or Control Person.

See Exhibit A
Item 8. Identification and Classification of Members of the Group
N/A

Item 9. Notice of Dissolution of Group
N/A

Item 10. Certifications
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 10, 2023
Jane Street Group, LLC
Signature: Frank Liu

Name: Frank Liu
Title: Managing Director

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

Exhibit A

Subsidiary

Jane Street Capital, LLC
Jane Street Options, LLC
Jane Street Global Trading, LLC