1. Name and Address of Reporting Person
Shao Wei-Ming

(City)  TYSONS CORNER  VA  22182
(State)  (Zip)  22182

2. Issuer Name and Ticker or Trading Symbol
MICROSTRATEGY Inc [ MSTR ]

5. Relationship of Reporting Person(s) to Issuer
Director X
10% Owner
Other (specify below)
SEVP & General Counsel

3. Date of Earliest Transaction (Month/Day/Year)
11/20/2020

6. If Amendment, Date of Original Filed (Month/Day/Year)

4. If Amendment, Date of Original Filed (Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 5)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>11/20/2020</td>
<td>M</td>
<td>500</td>
<td>A</td>
<td>$119.02</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>11/20/2020</td>
<td>S</td>
<td>500</td>
<td>D</td>
<td>$222.52(1)</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>11/23/2020</td>
<td>M</td>
<td>1,000</td>
<td>A</td>
<td>$119.02</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>11/23/2020</td>
<td>S</td>
<td>500</td>
<td>D</td>
<td>$218.55</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>11/23/2020</td>
<td>S</td>
<td>500</td>
<td>D</td>
<td>$220.38</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Stock Option (Right to buy)</td>
<td>$119.02</td>
<td>11/20/2020</td>
<td>M</td>
<td>500</td>
<td>(2)</td>
<td>05/04/2024</td>
<td>Class A Common Stock 500</td>
<td>0.00</td>
<td>7,106(3)</td>
<td>D</td>
<td>D</td>
</tr>
<tr>
<td>Employee Stock Option (Right to buy)</td>
<td>$119.02</td>
<td>11/23/2020</td>
<td>M</td>
<td>1,000</td>
<td>(2)</td>
<td>05/04/2024</td>
<td>Class A Common Stock 1,000</td>
<td>0.00</td>
<td>6,106(3)</td>
<td>D</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from $222.50 to $222.55 per share, inclusive. The reporting person undertakes to provide MicroStrategy Incorporated, any security holder of MicroStrategy Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.
2. The 500 shares exercised on November 20, 2020 and the 1,000 shares exercised on November 23, 2020 pursuant to this option vested on May 4, 2017. Of the remaining 6,100 shares subject to this option, 1,100 shares vested on May 4, 2017 and 5,000 shares vested on May 4, 2018.
3. See Exhibit A.

Remarks:

Jeff Wigfield, Attorney-in-Fact  
11/24/2020

Signature of Reporting Person  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.
Mr. Shao also directly owns an employee stock option to purchase 10,000 shares of Class A common stock with (i) an exercise price of $165.01 per share and (ii) an expiration date of February 2, 2025. Of the 10,000 shares subject to this option, 2,500 shares vested on February 2, 2016, 2,500 shares vested on February 2, 2017, 2,500 shares vested on February 2, 2018, and 2,500 shares vested on February 2, 2019.

Mr. Shao also directly owns an employee stock option to purchase 25,000 shares of Class A common stock with (i) an exercise price of $131.53 per share and (ii) an expiration date of February 8, 2028. Of the 25,000 shares subject to this option, 6,250 shares vested on February 8, 2019, 6,250 shares vested on February 8, 2020, 6,250 shares are scheduled to vest on February 8, 2021, and 6,250 shares are scheduled to vest on February 8, 2022.

Mr. Shao also directly owns an employee stock option to purchase 20,000 shares of Class A common stock with (i) an exercise price of $151.60 per share and (ii) an expiration date of November 22, 2029. Of the 20,000 shares subject to this option, 5,000 shares vested on November 22, 2020, 5,000 shares are scheduled to vest on November 22, 2021, 5,000 shares are scheduled to vest on November 22, 2022, and 5,000 shares are scheduled to vest on November 22, 2023.