1. Name and Address of Reporting Person*  
Lang Timothy Edwin

(City) TYSONS CORNER  
(State) VA  
(Zip) 22182

2. Issuer Name and Ticker or Trading Symbol  
MICROSTRATEGY Inc [ MSTR ]

3. Date of Earliest Transaction (Month/Day/Year)  
11/05/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)  
11/09/2020

5. Relationship of Reporting Person(s) to Issuer  
(Indicate all applicable)  
X Officer (give title below)  
SEVP & CTO  
10% Owner  
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
Form filed by One Reporting Person  
Form filed by More than One Reporting Person

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Class A Common Stock</th>
<th>11/05/2020</th>
<th>M</th>
<th>5,000</th>
<th>A</th>
<th>$131.53</th>
<th>5,000</th>
<th>D</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>11/05/2020</td>
<td>S</td>
<td>1,728</td>
<td>D</td>
<td>$180.46(1)</td>
<td>3,272</td>
<td>D</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>11/05/2020</td>
<td>S</td>
<td>2,872</td>
<td>D</td>
<td>$181.44(2)</td>
<td>400</td>
<td>D</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>11/05/2020</td>
<td>S</td>
<td>300</td>
<td>D</td>
<td>$182.43(3)</td>
<td>100</td>
<td>D</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>11/05/2020</td>
<td>S</td>
<td>100</td>
<td>D</td>
<td>$183.04</td>
<td>0</td>
<td>D</td>
</tr>
</tbody>
</table>

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Employee Stock Option (Right to buy) | $131.53 | 11/05/2020 | M | 5,000 | (4) | 02/08/2028 | Class A Common Stock | 5,000 | $0.00 | 30,000(5) | D |

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Explanation of Responses:

1. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from $180.00 to $180.90 per share, inclusive. The reporting person undertakes to provide MicroStrategy Incorporated, any security holder of MicroStrategy Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

2. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from $181.00 to $181.96 per share, inclusive. The reporting person undertakes to provide MicroStrategy Incorporated, any security holder of MicroStrategy Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

3. The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from $182.00 to $182.64 per share, inclusive. The reporting person undertakes to provide MicroStrategy Incorporated, any security holder of MicroStrategy Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

4. The 5,000 shares exercised on November 5, 2020 pursuant to this option vested on February 8, 2019. Of the remaining 30,000 shares subject to this option, 10,000 shares vested on February 8, 2020, 10,000 shares are scheduled to vest on February 8, 2021, and 10,000 shares are scheduled to vest on February 8, 2022.

5. See Exhibit A.

Remarks:

**Signature of Reporting Person**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.
Exhibit A:

Mr. Lang also directly owns an employee stock option to purchase 50,000 shares of Class A common stock with (i) an exercise price of $165.01 per share and (ii) an expiration date of February 2, 2025. Of the 50,000 shares subject to this option, 12,500 shares vested on February 2, 2016, 12,500 shares vested on February 2, 2017, 12,500 shares vested on February 2, 2018, and 12,500 shares vested on February 2, 2019.

Mr. Lang also directly owns an employee stock option to purchase 30,000 shares of Class A common stock with (i) an exercise price of $189.16 per share and (ii) an expiration date of March 8, 2027. Of the 30,000 shares subject to this option, 7,500 shares vested on March 8, 2018, 7,500 shares vested on March 8, 2019, 7,500 shares vested on March 8, 2020, and 7,500 shares are scheduled to vest on March 8, 2021.

Mr. Lang also directly owns an employee stock option to purchase 20,000 shares of Class A common stock with (i) an exercise price of $151.60 per share and (ii) an expiration date of November 22, 2029. Of the 20,000 shares subject to this option, 5,000 shares are scheduled to vest on November 22, 2020, 5,000 shares are scheduled to vest on November 22, 2021, 5,000 shares are scheduled to vest on November 22, 2022, and 5,000 shares are scheduled to vest on November 22, 2023.